

Annual Urban Renewal Report, Fiscal Year 2013 - 2014

Levy Authority Summary

Local Government Name: CHEROKEE
Local Government Number: 18G154

Active Urban Renewal Areas	U.R. #	# of Tif Taxing Districts
CHEROKEE CITY WATER TOWER URBAN RENEWAL	18006	5
CHEROKEE CITY DOHERTY & GUSTAFSON URBAN RENEWAL	18007	2
CHEROKEE CITY NW RR CREEK & N 11TH URBAN RENEWAL	18008	2
CHEROKEE CITY SCHOON URBAN RENEWAL	18009	2
CHEROKEE CITY SOUTH URBAN RENEWAL	18014	1

TIF Debt Outstanding: 549,800

TIF Sp. Rev. Fund Cash Balance as of 07-01-2013:	0	0	Amount of 07-01-2013 Cash Balance Restricted for LMI
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TIF Revenue:	39,395
TIF Sp. Revenue Fund Interest:	0
Asset Sales & Loan Repayments:	39,395
Total Revenue:	78,790

Rebate Expenditures:	0
Non-Rebate Expenditures:	39,395
Returned to County Treasurer:	0
Total Expenditures:	39,395

TIF Sp. Rev. Fund Cash Balance as of 06-30-2014:	39,395	0	Amount of 06-30-2014 Cash Balance Restricted for LMI
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**Year-End Outstanding TIF
Obligations, Net of TIF Special
Revenue Fund Balance: 471,010**

Urban Renewal Area Data Collection

Local Government Name: CHEROKEE (18G154)
 Urban Renewal Area: CHEROKEE CITY WATER TOWER URBAN RENEWAL
 UR Area Number: 18006
 UR Area Creation Date: 12/1994

The original plan included providing streets, water mains, sewer mains, storm sewers, and holding ponds to this area for economic development. The amended plan added areas to provide for the construction of a wellness center in cooperation with a non-profit health care corporation; to construct an outdoor recreation facility in cooperation with the public school; and to provide for additional commercial and industrial development.

UR Area Purpose:

Tax Districts within this Urban Renewal Area

	Base No.	Increment No.	Increment Value Used
CHEROKEE TWP/CHEROKEE SCH/WATER-CITY(ORIG) TIF INCRE	18082	18083	0
CHEROKEE CITY/CHEROKEE SCH/WATER-CITY (ORIG) TIF INCRE	18096	18097	0
CHEROKEE CITY/CHEROKEE SCH/WATER1CITY (AMEND) TIF INCRE	18098	18099	0
CHEROKEE CITY/CHEROKEE SCH/WATER1CITY (AMEND) TIF INCRE	18100	18101	0
CHEROKEE CITY AG/CHEROKEE SCH/WATER1CITY (AMEND) TIF INCRE	18102	18103	0

Urban Renewal Area Value by Class - 1/1/2012 for FY 2014

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	233,311	4,100,462	14,472,336	256,038	0	-9,260	19,052,887	0	19,052,887
Taxable	139,832	2,165,727	14,472,336	256,038	0	-9,260	17,024,673	0	17,024,673
Homestead Credits									23

TIF Sp. Rev. Fund Cash Balance as of 07-01-2013: -119,320 0 **Amount of 07-01-2013 Cash Balance Restricted for LMI**

TIF Revenue: 0
 TIF Sp. Revenue Fund Interest: 0
 Asset Sales & Loan Repayments: 39,395
Total Revenue: 39,395

Rebate Expenditures: 0
 Non-Rebate Expenditures: 0
 Returned to County Treasurer: 0
Total Expenditures: 0

TIF Sp. Rev. Fund Cash Balance as of 06-30-2014: -79,925 0 **Amount of 06-30-2014 Cash Balance Restricted for LMI**

Projects For CHEROKEE CITY WATER TOWER URBAN RENEWAL

Wellness Center

Description:	Build indoor wellness center complex in cooperation with non-profit health care corp.
Classification:	Recreational facilities (lake development, parks, ball fields, trails)
Physically Complete:	Yes
Payments Complete:	No

Debts/Obligations For CHEROKEE CITY WATER TOWER URBAN RENEWAL

2010 G.O. Bond

Debt/Obligation Type:	Gen. Obligation Bonds/Notes
Principal:	173,250
Interest:	6,360
Total:	179,610
Annual Appropriation?:	Yes
Date Incurred:	03/10/2010
FY of Last Payment:	2017

TIF Taxing District Data Collection

Local Government Name: CHEROKEE (18G154)
 Urban Renewal Area: CHEROKEE CITY WATER TOWER URBAN RENEWAL (18006)
 TIF Taxing District Name: CHEROKEE TWP/CHEROKEE SCH/WATER-CITY(ORIG) TIF INCRE
 TIF Taxing District Inc. Number: 18083

TIF Taxing District Base Year: 1993
 FY TIF Revenue First Received: 2000
 Subject to a Statutory end date? No

UR Designation	
Slum	No
Blighted	No
Economic Development	12/1994

TIF Taxing District Value by Class - 1/1/2012 for FY 2014

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	0	0	0	0	0	0	0
Taxable	0	0	0	0	0	0	0	0	0
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2014	38,406	0	0	0	0

FY 2014 TIF Revenue Received: 0

TIF Taxing District Data Collection

Local Government Name: CHEROKEE (18G154)
 Urban Renewal Area: CHEROKEE CITY WATER TOWER URBAN RENEWAL (18006)
 TIF Taxing District Name: CHEROKEE CITY/CHEROKEE SCH/WATER-CITY (ORIG) TIF INCRE
 TIF Taxing District Inc. Number: 18097

TIF Taxing District Base Year: 1993
 FY TIF Revenue First Received: 2000
 Subject to a Statutory end date? No

UR Designation	
Slum	No
Blighted	No
Economic Development	12/1994

TIF Taxing District Value by Class - 1/1/2012 for FY 2014

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	465,735	2,288,367	0	0	0	2,754,102	0	2,754,102
Taxable	0	245,985	2,288,367	0	0	0	2,534,352	0	2,534,352
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2014	8,371	2,534,352	0	2,534,352	83,099

FY 2014 TIF Revenue Received: 0

TIF Taxing District Data Collection

Local Government Name: CHEROKEE (18G154)
 Urban Renewal Area: CHEROKEE CITY WATER TOWER URBAN RENEWAL (18006)
 TIF Taxing District Name: CHEROKEE CITY/CHEROKEE SCH/WATER1CITY (AMEND) TIF INCRE
 TIF Taxing District Inc. Number: 18099
 TIF Taxing District Base Year: 1997
 FY TIF Revenue First Received: 2001
 Subject to a Statutory end date? Yes
 Fiscal year this TIF Taxing District statutorily ends: 2018

UR Designation	
Slum	No
Blighted	No
Economic Development	11/1998

TIF Taxing District Value by Class - 1/1/2012 for FY 2014

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	0	0	0	0	0	0	0
Taxable	0	0	0	0	0	0	0	0	0
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2014	18,198	0	0	0	0

FY 2014 TIF Revenue Received: 0

TIF Taxing District Data Collection

Local Government Name: CHEROKEE (18G154)
 Urban Renewal Area: CHEROKEE CITY WATER TOWER URBAN RENEWAL (18006)
 TIF Taxing District Name: CHEROKEE CITY/CHEROKEE SCH/WATER1CITY (AMEND) TIF INCRE
 TIF Taxing District Inc. Number: 18101
 TIF Taxing District Base Year: 1997
 FY TIF Revenue First Received: 2001
 Subject to a Statutory end date? Yes
 Fiscal year this TIF Taxing District statutorily ends: 2018

UR Designation	
Slum	No
Blighted	No
Economic Development	11/1998

TIF Taxing District Value by Class - 1/1/2012 for FY 2014

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	3,634,727	12,183,969	256,038	0	-9,260	16,065,474	0	16,065,474
Taxable	0	1,919,742	12,183,969	256,038	0	-9,260	14,350,489	0	14,350,489
Homestead Credits									23

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2014	10,925,186	5,149,548	0	5,149,548	168,849

FY 2014 TIF Revenue Received: 0

TIF Taxing District Data Collection

Local Government Name: CHEROKEE (18G154)
 Urban Renewal Area: CHEROKEE CITY WATER TOWER URBAN RENEWAL (18006)
 TIF Taxing District Name: CHEROKEE CITY AG/CHEROKEE SCH/WATER1CITY (AMEND) TIF INCRE
 TIF Taxing District Inc. Number: 18103
 TIF Taxing District Base Year: 1997
 FY TIF Revenue First Received: 2001
 Subject to a Statutory end date? Yes
 Fiscal year this TIF Taxing District
 statutorily ends: 2018

UR Designation	
Slum	No
Blighted	No
Economic Development	11/1998

TIF Taxing District Value by Class - 1/1/2012 for FY 2014

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	233,311	0	0	0	0	0	233,311	0	233,311
Taxable	139,832	0	0	0	0	0	139,832	0	139,832
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2014	24,085	139,832	0	139,832	3,093

FY 2014 TIF Revenue Received: 0

Urban Renewal Area Data Collection

Local Government Name: CHEROKEE (18G154)
 Urban Renewal Area: CHEROKEE CITY DOHERTY & GUSTAFSON URBAN RENEWAL
 UR Area Number: 18007
 UR Area Creation Date: 12/1994

The original plan was established to provide infrastructure for housing development, as well as an area for houses to be relocated out of the flood zone. The amended plan expanded the area for the purpose of eliminating blight and to provide opportunities and sites for community development through the relocation of homes and businesses from the flood hazard area.

UR Area Purpose:

Tax Districts within this Urban Renewal Area

	Base No.	Increment No.	Increment Value Used
CHEROKEE CITY/CHEROKEE SCH/D.GUST-CITY TIF INCRE	18084	18085	0
CHEROKEE CITY AG/CHEROKEE SCH/D.GUST-CITY TIF INCRE	18086	18087	93,453

Urban Renewal Area Value by Class - 1/1/2012 for FY 2014

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	167,315	2,867,065	480,197	0	0	-12,964	3,501,613	0	3,501,613
Taxable	100,277	1,514,295	480,197	0	0	-12,964	2,081,805	0	2,081,805
Homestead Credits									35

TIF Sp. Rev. Fund Cash Balance as of 07-01-2013:

0

0

Amount of 07-01-2013 Cash Balance Restricted for LMI

TIF Revenue: 1,981
 TIF Sp. Revenue Fund Interest: 0
 Asset Sales & Loan Repayments: 0
Total Revenue: 1,981

Rebate Expenditures: 0
 Non-Rebate Expenditures: 1,981
 Returned to County Treasurer: 0
Total Expenditures: 1,981

TIF Sp. Rev. Fund Cash Balance as of 06-30-2014:

0

0

Amount of 06-30-2014 Cash Balance Restricted for LMI

Projects For CHEROKEE CITY DOHERTY & GUSTAFSON URBAN RENEWAL

Doherty Addision

Description:	Provide infrastructure for housing development
Classification:	Residential property (classified residential)
Physically Complete:	Yes
Payments Complete:	No

Debts/Obligations For CHEROKEE CITY DOHERTY & GUSTAFSON URBAN RENEWAL

2010 G.O. Bond

Debt/Obligation Type:	Gen. Obligation Bonds/Notes
Principal:	94,545
Interest:	3,470
Total:	98,015
Annual Appropriation?:	Yes
Date Incurred:	03/10/2010
FY of Last Payment:	2016

Non-Rebates For CHEROKEE CITY DOHERTY & GUSTAFSON URBAN RENEWAL

TIF Expenditure Amount:	1,981
Tied To Debt:	2010 G.O. Bond
Tied To Project:	Doherty Addision

TIF Taxing District Data Collection

Local Government Name: CHEROKEE (18G154)
 Urban Renewal Area: CHEROKEE CITY DOHERTY & GUSTAFSON URBAN RENEWAL (18007)
 TIF Taxing District Name: CHEROKEE CITY/CHEROKEE SCH/D.GUST-CITY TIF INCRE
 TIF Taxing District Inc. Number: 18085
 TIF Taxing District Base Year: 1993
 FY TIF Revenue First Received: 2005
 Subject to a Statutory end date? Yes
 Fiscal year this TIF Taxing District statutorily ends: 2016

UR Designation	
Slum	No
Blighted	09/1995
Economic Development	12/1994

TIF Taxing District Value by Class - 1/1/2012 for FY 2014

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	2,867,065	480,197	0	0	-12,964	3,334,298	0	3,334,298
Taxable	0	1,514,295	480,197	0	0	-12,964	1,981,528	0	1,981,528
Homestead Credits									35

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2014	4,618,631	0	0	0	0

FY 2014 TIF Revenue Received: 1,981

TIF Taxing District Data Collection

Local Government Name: CHEROKEE (18G154)
 Urban Renewal Area: CHEROKEE CITY DOHERTY & GUSTAFSON URBAN RENEWAL (18007)
 TIF Taxing District Name: CHEROKEE CITY AG/CHEROKEE SCH/D.GUST-CITY TIF INCRE
 TIF Taxing District Inc. Number: 18087
 TIF Taxing District Base Year: 1993
 FY TIF Revenue First Received: 2005
 Subject to a Statutory end date? Yes
 Fiscal year this TIF Taxing District statutorily ends: 2016

UR Designation	
Slum	No
Blighted	09/1995
Economic Development	12/1994

TIF Taxing District Value by Class - 1/1/2012 for FY 2014

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	167,315	0	0	0	0	0	167,315	0	167,315
Taxable	100,277	0	0	0	0	0	100,277	0	100,277
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2014	73,862	93,453	93,453	0	0

FY 2014 TIF Revenue Received: 0

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Urban Renewal Area Data Collection

Local Government Name: CHEROKEE (18G154)
 Urban Renewal Area: CHEROKEE CITY NW RR CREEK & N 11TH URBAN RENEWAL
 UR Area Number: 18008

UR Area Creation Date: 12/1994

UR Area Purpose: To provide sanitary sewer to undeveloped residential areas as well as picking up several residential areas currently served by septic systems.

Tax Districts within this Urban Renewal Area

	Base No.	Increment No.	Increment Value Used
CHEROKEE CITY/CHEROKEE SCH/NW RR-CITY TIF INCRE	18088	18089	1,136,924
CHEROKEE CITY AG/CHEROKEE SCH/NW RR-CITY TIF INCRE	18090	18091	0

Urban Renewal Area Value by Class - 1/1/2012 for FY 2014

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	128,406	4,311,475	1,495,752	0	0	-1,852	5,933,781	0	5,933,781
Taxable	76,958	2,277,173	1,495,752	0	0	-1,852	3,848,031	0	3,848,031
Homestead Credits									14

TIF Sp. Rev. Fund Cash Balance as of 07-01-2013:

63,578

0

Amount of 07-01-2013 Cash Balance Restricted for LMI

TIF Revenue: 37,414
 TIF Sp. Revenue Fund Interest: 0
 Asset Sales & Loan Repayments: 0
Total Revenue: 37,414

Rebate Expenditures: 0
 Non-Rebate Expenditures: 37,414
 Returned to County Treasurer: 0
Total Expenditures: 37,414

TIF Sp. Rev. Fund Cash Balance as of 06-30-2014:

63,578

0

Amount of 06-30-2014 Cash Balance Restricted for LMI

Projects For CHEROKEE CITY NW RR CREEK & N 11TH URBAN RENEWAL

N.W. Sanitary Sewer Line

Description:	Provide sanitary sewer to undeveloped areas and areas served by septic systems.
Classification:	Residential property (classified residential)
Physically Complete:	Yes
Payments Complete:	Yes

Debts/Obligations For CHEROKEE CITY NW RR CREEK & N 11TH URBAN RENEWAL

Transfer

Debt/Obligation Type:	Internal Loans
Principal:	0
Interest:	0
Total:	0
Annual Appropriation?:	Yes
Date Incurred:	06/27/2013
FY of Last Payment:	2013

Non-Rebates For CHEROKEE CITY NW RR CREEK & N 11TH URBAN RENEWAL

TIF Expenditure Amount:	37,414
Tied To Debt:	Transfer
Tied To Project:	N.W. Sanitary Sewer Line

TIF Taxing District Data Collection

Local Government Name: CHEROKEE (18G154)
 Urban Renewal Area: CHEROKEE CITY NW RR CREEK & N 11TH URBAN RENEWAL (18008)
 TIF Taxing District Name: CHEROKEE CITY/CHEROKEE SCH/NW RR-CITY TIF INCRE
 TIF Taxing District Inc. Number: 18089

TIF Taxing District Base Year:	1993	UR Designation	
FY TIF Revenue First Received:	2001	Slum	No
Subject to a Statutory end date?	No	Blighted	No
		Economic Development	12/1994

TIF Taxing District Value by Class - 1/1/2012 for FY 2014

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	4,311,475	1,495,752	0	0	-1,852	5,805,375	0	5,805,375
Taxable	0	2,277,173	1,495,752	0	0	-1,852	3,771,073	0	3,771,073
Homestead Credits									14

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2014	1,174,063	3,771,073	1,136,924	2,634,149	86,371

FY 2014 TIF Revenue Received: 37,414

TIF Taxing District Data Collection

Local Government Name: CHEROKEE (18G154)
 Urban Renewal Area: CHEROKEE CITY NW RR CREEK & N 11TH URBAN RENEWAL (18008)
 TIF Taxing District Name: CHEROKEE CITY AG/CHEROKEE SCH/NW RR-CITY TIF INCRE
 TIF Taxing District Inc. Number: 18091

TIF Taxing District Base Year:	1993	UR Designation	
FY TIF Revenue First Received:	2001	Slum	No
Subject to a Statutory end date?	No	Blighted	No
		Economic Development	12/1994

TIF Taxing District Value by Class - 1/1/2012 for FY 2014

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	128,406	0	0	0	0	0	128,406	0	128,406
Taxable	76,958	0	0	0	0	0	76,958	0	76,958
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2014	73,326	55,080	0	55,080	1,218

FY 2014 TIF Revenue Received: 0

Urban Renewal Area Data Collection

Local Government Name: CHEROKEE (18G154)
 Urban Renewal Area: CHEROKEE CITY SCHOON URBAN RENEWAL
 UR Area Number: 18009

UR Area Creation Date: 09/1997

UR Area Purpose: Provide infrastructure to stimulate commercial and industrial development.

Tax Districts within this Urban Renewal Area

	Base No.	Increment No.	Increment Value Used
CHEROKEE CITY/CHEROKEE SCH/SCHOON-CITY TIF INCRE	18094	18095	0
CHEROKEE CITY AG/CHEROKEE SCH/SCHOON-CITY TIF INCRE	18106	18107	0

Urban Renewal Area Value by Class - 1/1/2012 for FY 2014

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	19,320	0	1,036,398	0	0	0	1,055,718	0	1,055,718
Taxable	11,579	0	1,036,398	0	0	0	1,047,977	0	1,047,977
Homestead Credits									0

TIF Sp. Rev. Fund Cash Balance as of 07-01-2013:

16,005

0

Amount of 07-01-2013 Cash Balance Restricted for LMI

TIF Revenue: 0

TIF Sp. Revenue Fund Interest: 0

Asset Sales & Loan Repayments: 0

Total Revenue: 0

Rebate Expenditures: 0

Non-Rebate Expenditures: 0

Returned to County Treasurer: 0

Total Expenditures: 0

TIF Sp. Rev. Fund Cash Balance as of 06-30-2014:

16,005

0

Amount of 06-30-2014 Cash Balance Restricted for LMI

TIF Taxing District Data Collection

Local Government Name: CHEROKEE (18G154)
 Urban Renewal Area: CHEROKEE CITY SCHOON URBAN RENEWAL (18009)
 TIF Taxing District Name: CHEROKEE CITY/CHEROKEE SCH/SCHOON-CITY TIF INCRE
 TIF Taxing District Inc. Number: 18095
 TIF Taxing District Base Year: 1996
 FY TIF Revenue First Received: 2000
 Subject to a Statutory end date? Yes
 Fiscal year this TIF Taxing District statutorily ends: 2017

UR Designation	
Slum	No
Blighted	No
Economic Development	09/1997

TIF Taxing District Value by Class - 1/1/2012 for FY 2014

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	1,036,398	0	0	0	1,036,398	0	1,036,398
Taxable	0	0	1,036,398	0	0	0	1,036,398	0	1,036,398
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2014	11,936	1,024,462	0	1,024,462	33,591

FY 2014 TIF Revenue Received: 0

TIF Taxing District Data Collection

Local Government Name: CHEROKEE (18G154)
 Urban Renewal Area: CHEROKEE CITY SCHOON URBAN RENEWAL (18009)
 TIF Taxing District Name: CHEROKEE CITY AG/CHEROKEE SCH/SCHOON-CITY TIF INCRE
 TIF Taxing District Inc. Number: 18107
 TIF Taxing District Base Year: 1996
 FY TIF Revenue First Received: 2000
 Subject to a Statutory end date? Yes
 Fiscal year this TIF Taxing District statutorily ends: 2017

UR Designation	
Slum	No
Blighted	No
Economic Development	09/1997

TIF Taxing District Value by Class - 1/1/2012 for FY 2014

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	19,320	0	0	0	0	0	19,320	0	19,320
Taxable	11,579	0	0	0	0	0	11,579	0	11,579
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2014	30,199	0	0	0	0

FY 2014 TIF Revenue Received: 0

Urban Renewal Area Data Collection

Local Government Name: CHEROKEE (18G154)
 Urban Renewal Area: CHEROKEE CITY SOUTH URBAN RENEWAL
 UR Area Number: 18014
 UR Area Creation Date: 10/2011

UR Area Purpose: Provide blight remediation,
 including opportunities, incentives,
 and sites for community economic
 development purposes, including
 new and expanded
 commercial/industrial
 development.

Tax Districts within this Urban Renewal Area	Base No.	Increment No.	Increment Value Used
CHEROKEE CITY/CHEROKEE SCH/CHEROKEE SOUTH UR TIF INCR	18120	18121	0

Urban Renewal Area Value by Class - 1/1/2012 for FY 2014

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	71,801	0	0	0	71,801	0	71,801
Taxable	0	0	71,801	0	0	0	71,801	0	71,801
Homestead Credits									0

TIF Sp. Rev. Fund Cash Balance as of 07-01-2013: **39,737** **0** **Amount of 07-01-2013 Cash Balance Restricted for LMI**

TIF Revenue: 0
 TIF Sp. Revenue Fund Interest: 0
 Asset Sales & Loan Repayments: 0
Total Revenue: 0

Rebate Expenditures: 0
 Non-Rebate Expenditures: 0
 Returned to County Treasurer: 0
Total Expenditures: 0

TIF Sp. Rev. Fund Cash Balance as of 06-30-2014: **39,737** **0** **Amount of 06-30-2014 Cash Balance Restricted for LMI**

Projects For CHEROKEE CITY SOUTH URBAN RENEWAL

Acquire 7-acre parcel

Description:	Acquire mobile home court-relocate trailers.
Classification:	Acquisition of property
Physically Complete:	Yes
Payments Complete:	No

Redevelopment of 7-acre site

Description:	Clear property/prepare site for new develop.
Classification:	Industrial/manufacturing property
Physically Complete:	Yes
Payments Complete:	No

Debts/Obligations For CHEROKEE CITY SOUTH URBAN RENEWAL

2011 G.O. UR Bond

Debt/Obligation Type:	Gen. Obligation Bonds/Notes
Principal:	230,000
Interest:	42,175
Total:	272,175
Annual Appropriation?:	Yes
Date Incurred:	12/08/2011
FY of Last Payment:	2022

TIF Taxing District Data Collection

Local Government Name: CHEROKEE (18G154)
 Urban Renewal Area: CHEROKEE CITY SOUTH URBAN RENEWAL (18014)
 TIF Taxing District Name: CHEROKEE CITY/CHEROKEE SCH/CHEROKEE SOUTH UR TIF INCR
 TIF Taxing District Inc. Number: 18121

TIF Taxing District Base Year:	0	UR Designation	
FY TIF Revenue First Received:		Slum	No
Subject to a Statutory end date?	No	Blighted	No
		Economic Development	No

TIF Taxing District Value by Class - 1/1/2012 for FY 2014

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	71,801	0	0	0	71,801	0	71,801
Taxable	0	0	71,801	0	0	0	71,801	0	71,801
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2014	91,489	0	0	0	0

FY 2014 TIF Revenue Received: 0